Dear Alumni and Friends,

Despite the ongoing COVID-19 pandemic and slowing global economy, FY21 was a successful fundraising year for Auburn University, seeing an increase in both the number of gifts and total amount raised from the previous year. We surpassed our FY21 goal of $110 million by nearly 27 percent. Contributing to this success was a key need-based initiative – Ever Auburn – that engaged donors in bridging the financial gap for first-generation and other students with the talent, but not the means, to attend Auburn.

The Auburn Family remained steadfast in its support, making gifts of all sizes, to strengthen the student experience, reward outstanding faculty members and empower innovative research that improves lives. These gifts also provided funding for new and renovated facilities that further our commitment to academic excellence.

In the midst of economic volatility, our endowment performance was steady, even enabling us to surpass the $1 billion milestone that many universities are yet to achieve. This year, as in others, the Auburn Family demonstrated loyal financial support, proving once again that together, we are stronger.

$139,955,817
NEW GIFTS AND COMMITMENTS

NEW GIFTS/COMMITMENTS BY AREA

<table>
<thead>
<tr>
<th>Area</th>
<th>Percentage</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programs</td>
<td>47%</td>
<td>$66,312,809</td>
</tr>
<tr>
<td>Students</td>
<td>30%</td>
<td>$42,351,990</td>
</tr>
<tr>
<td>Facilities</td>
<td>16%</td>
<td>$22,184,939</td>
</tr>
<tr>
<td>Faculty</td>
<td>7%</td>
<td>$9,106,079</td>
</tr>
</tbody>
</table>

ANNUAL VS. ENDOWED

<table>
<thead>
<tr>
<th>Type</th>
<th>Percentage</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Immediate Use</td>
<td>66%</td>
<td>$92,357,303</td>
</tr>
<tr>
<td>Endowed</td>
<td>34%</td>
<td>$47,598,514</td>
</tr>
</tbody>
</table>

321
NEW SCHOLARSHIPS AND FELLOWSHIPS

25
NEW ENDOWMENTS FOR PROGRAMS

39
PROJECTS FULLY FUNDED ON TIGER GIVING DAY

145
NEW PLANNED GIFTS AND COMMITMENTS

CHERYL CASEY ’83
Chair, Auburn University Foundation

JOHN MORRIS
Senior Vice President for Advancement
ENDOWMENT PERFORMANCE

$1,048,963,307
FY21 ENDOWMENT VALUE

+25.74%
CHANGE IN PORTFOLIO VALUE OVER FY20

SHARE OF ENDOWMENT PORTFOLIO VALUE

69% Auburn University Foundation
$718,560,604

31% Auburn University
$330,402,703

ENDOWMENT DISTRIBUTION

$28,645,037
FY21 ENDOWMENT DISTRIBUTION

+3.6%
INCREASE IN ENDOWMENT DISTRIBUTION OVER FY20

SHARE OF ENDOWMENT PORTFOLIO VALUE AMONG DIVISIONS

63% Colleges and Schools
$662,182,181

25% University Programs
$262,519,220

11% Unrestricted Support
$110,607,310

1% Athletics Programs
$13,654,596

BY DESIGNATED PURPOSE

Programmatic Support
$12,303,068

43%

Student Support
$11,012,848

38%

Faculty Support
$5,329,121

19%

BY DESIGNATED UNITS

Colleges and Schools
$18,878,245

66%

University Programs
$7,416,084

26%

Unrestricted Support
$1,923,326

7%

Athletics Programs
$427,382

1%

AU FOUNDATION CONSOLIDATED FINANCIALS (IN THOUSANDS)

Following presents the condensed financials for the fiscal years ending Sept. 30, 2021 and 2020, respectively, for the Auburn University Foundation and the Auburn University Real Estate Foundation, Inc. The consolidated financials were audited by Warren Averett, LLC and the firm issued an unmodified opinion dated December 17, 2021.

<table>
<thead>
<tr>
<th>FY 21</th>
<th>FY 20</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL ASSETS</td>
<td>$866,391</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>40,152</td>
</tr>
<tr>
<td>TOTAL NET ASSETS</td>
<td>826,239</td>
</tr>
<tr>
<td>INVESTMENT GAINS (LOSSES)</td>
<td>150,055</td>
</tr>
<tr>
<td>TOTAL CHANGES IN NET ASSETS</td>
<td>$144,655</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FY 21</th>
<th>FY 20</th>
</tr>
</thead>
<tbody>
<tr>
<td>REVENUES &amp; OTHER SUPPORT</td>
<td></td>
</tr>
<tr>
<td>Public support - contributions</td>
<td>$63,752</td>
</tr>
<tr>
<td>Investment income</td>
<td>2,723</td>
</tr>
<tr>
<td>Other revenues</td>
<td>2,611</td>
</tr>
<tr>
<td>TOTAL REVENUES &amp; OTHER SUPPORT</td>
<td>69,086</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FY 21</th>
<th>FY 20</th>
</tr>
</thead>
<tbody>
<tr>
<td>EXPENSES</td>
<td></td>
</tr>
<tr>
<td>Program services</td>
<td>70,310</td>
</tr>
<tr>
<td>Administrative and fund raising</td>
<td>4,176</td>
</tr>
<tr>
<td>TOTAL EXPENSES</td>
<td>$74,486</td>
</tr>
</tbody>
</table>
Board

CHAIR
Cheryl Casey ‘83
Senior Vice President (retired)
Dreyfus Investments

VICE CHAIR
Paul Jacobson ‘94
Executive Vice President and CFO
General Motors Corporation

PRESIDENT
John Morris
Senior Vice President
Auburn Advancement

TREASURER
Walt Conn ‘85
Global Chief Operating Officer,
Quality, Risk, and Regulatory
KPMG, LLP

ADMINISTRATION & FINANCE CHAIR
Melissa Herkt ‘77
President & COO (retired)
Emerson Process Management

AUDIT CHAIR
Greg Heston ‘85
Partner, Assurance & Advisory Business
Ernst & Young LLP

DEVELOPMENT CHAIR
Kerry Bradley ‘79
President (retired)
Luxottica Retail

DIRECTORSHIP CHAIR
Sharlene Reed Evans ‘86
Chief People Officer
Myrtle Consulting Group

INVESTMENT CHAIR
Bruce Donnellan ‘76
Principal (retired)
Vulcan Value Partners

AUBURN UNIVERSITY REAL ESTATE
FOUNDATION CHAIR
Walt Woltosz ‘69
Chairman (retired President & CEO)
Simulations Plus, Inc.

EX OFFICIO
Jay Gogue ‘69
President
Auburn University

Carl Stockton
Chancellor
Auburn University at Montgomery

Regenia Sanders ‘95
President
Auburn Alumni Association

BOARD MEMBERS
Leslee Belluchie ‘83
Shirley Boulware ‘91
Randy Campbell ‘84
Kath Carter ‘90
Steve Cates ‘85
Joe Cowan ‘70
Mark Forchette ‘81
Javier Goizueta ‘81
Pat Henry ‘85
John Jernigan, M.D.’75
Steve Spencer ‘78
John Stein ‘86
Beth Thorne Stukes

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AUBURNGIVING.ORG